Course Description and Objectives:
The purpose of this course is to introduce you to the fundamentals of macroeconomic analysis. We will study the determinants of national income, unemployment, inflation, and economic growth. We will examine the interaction between the U.S. economy and the rest of the world. We will also investigate the interplay between the macroeconomy and monetary and fiscal policy. It is my hope that by the end of this course, you will have a conceptual understanding of the above topics, as well as some basic tools to evaluate and apply economic concepts in your future endeavors.

Prerequisite(s): ECON 101 or BUS 201


Course administration and Canvas: I will be using Canvas to make announcements, distribute handouts and lectures, post reading material, collect assignments, and post grades. Homework and quizzes (except for possible in-class quizzing) will be done in Canvas through Cengage Learning’s Aplia integrated webtool.

Course Grading: There will be 3 total exams; 2 midterms and 1 final exam. The midterms will not be inclusive, but the final exam will cover the whole course. Several problem sets will be assigned during the course of the semester to help you prepare for the exams. The following weights will be used in computing your final grade for the course:

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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</thead>
<tbody>
<tr>
<td>Homework and Quizzes</td>
<td>15%</td>
</tr>
<tr>
<td>Exam 1</td>
<td>25%</td>
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<tr>
<td>Exam 2</td>
<td>25%</td>
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<tr>
<td>Final exam</td>
<td>35%</td>
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</tbody>
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Grading Standard: 93-100% (A), 90-92.9% (A-), 87-89.9 (B+), 83-86.9% (B), 80-82.9 (B-), 77-79.9 (C+), 73-76.9% (C), 70-72.9% (C-), 67-69.9% (D+), 60-66.9% (D), below 60% (F) and I hope it doesn’t come to that.

*If you would like to dispute your grade on an exam, I am happy to do so. However, please note that I will thoroughly regrade the entire exam, which could result in uncovering other errors.

Absences: Attendance will be taken and absences noted. However, you must make a subjective evaluation at the margin and decide whether the benefit of coming to class outweighs the cost of not pursuing other options. That said, your performance on the exams and ability to recall
Information covered in this course will largely depend on your attendance and active participation in class.

**Missed Exams:** The exam schedule is noted on the tentative course outline below. Please mark exam dates on your personal calendars now in order to avoid scheduling conflicts. Should you fall ill, or must miss an exam for a legitimate reason, **please contact me prior to the exam.** Unexcused absence from an exam may result in a failing grade. **No makeup exams will be given.** If you are unable to sit for an exam and are given an excused absence, the other two exams will be weighted more heavily in place of the missing exam.

**Honor Code:** *The honor code is in effect throughout the semester. By taking this course, you affirm that it is a violation of the code to cheat on exams, to plagiarize, to deviate from the teacher’s instructions about collaboration on work that is submitted for grades, to give false information to a faculty member, and to undertake any other form of academic misconduct. You agree that the teacher is entitled to move you to another seat during examinations, without explanation. You also affirm that if you witness others violating the code you have a duty to report them to the honor council.*

**Expected conduct:**
*Instructor:* I will make every attempt to treat your time as precious, begin and end class on time, come to class prepared to teach you the required material, and answer questions to the best of my ability.

*Students:* Make every effort to come to class on time, be prepared to learn and participate, be respectful of others, **turn off cell phones and electronics,** and ask questions when the material or my instruction is unclear.
Tentative Course Outline

Week #1 (Jan 17): NO SCHOOL
Week #2 (Jan 22, 24): Intro/thinking like an economist (Ch. 1,2)
Week #3 (Jan 29, 31): Measuring National Income (cont.) & the Cost of Living (Ch. 10,11)
Week #4 (Feb 5, 7): Economic Growth and Productivity (Ch. 12, handouts)
Week #5 (Feb 12, 14): Saving and Investment (Ch. 13)

Week #6 (Feb 19, 21): *****EXAM #1 on February 21th (in class) *****

Week #7 (Feb 26, 28): Unemployment and the Labor Market (Ch. 15, handouts)
Week #8 (Mar 5, 7): The Monetary System (Fed), Money, & Inflation (Ch. 16, 17, handouts)

Week #9 (Mar 12, 14): SPRING BREAK

Week #10 (Mar 19, 21): Open Economy Macro: International Trade (Ch. 18, 19)
Week #11 (Mar 26, 28): Aggregate Demand and Aggregate Supply (Ch. 20)

Week #12 (Apr 2, 4): *****EXAM #2 on April 4 (in class) *****

Week #13 (Apr 9, 11): Influence of Monetary and Fiscal Policy on Aggregate Demand (Ch. 21)
Week #14 (Apr 16, 18) Phillips Curve: Inflation, Unemployment, and Expectations (Ch. 22)
Week #15 (Apr 23, 25): Economic Outlook and Policy Questions (Ch. 22, 23)
Week #16 (Apr 30): Final Thoughts & Exam Prep

******FINAL EXAM on Monday May 7, 2017 from 11:30am – 2:00pm******