

ECON 101: Principles of Microeconomics

Course Information and Syllabus

Section: 1 MW 2:30-3:45 PM

Location: White Hall 110

Instructor: Yifeng Zhu

Office: PAIS 571

Office hours: MW 4:00-5:30 PM (or by appointment)

Email: yifeng.zhu@emory.edu

Teaching assistant:

Undergraduate TAs can offer help, you can contact them

Claudia Beth Hurowitz, Email: claudia.beth.hurowitz@emory.edu

Shiyi (Grace) Chen, Email: grace.chen@emory.edu

Akshitha Adhiyaman, Email: akshitha.adhiyaman@emory.edu

Required Text:

Bundle: Principles of Microeconomics, Loose-Leaf Version, 8th+MindTap Economics, 1 term (6 months)

Printed Access Card, 2017

ISBN 9781337379151

Web Sites for the textbook:

<https://www.cengage.com/c/principles-of-microeconomics-8e-mankiw>

You need to register for my course on this web site,

The course name: Econ 101 – Spring18

Course link: <https://studentdashboard.cengagebrain.com/#/course-confirmation/MTPQGC4PHTH3/initial-course-confirmation>

MindTap Access link:

<https://www.cengagebrain.com/shop/ProductDisplay?catalogId=10057&productId=147457&langId=-1&storeId=10151&krypto=Us7i96AWhNI4yw6y1m7FEDIlpZQgyJAEAU6lyVgeXQlmoXQOJfFyFZYWYzG SghmbthANSbs1CSr%2B8KrnLabsY1sE7uXeTZbz0XvlpUYcY3EUUVgMtjkN6BrvAN6dipCAw%2B2ss09z DcSNOSA%2BXyhBaqRLUJ3pks6gFPU7r8qFg31VPXsqcco3pdAcTRejSgRj8MA1P7w%2BTDDeKyZ59URjJkZGULVVbqZxWJfxIqOjV%2BPll%3D>

Course Objective:

The objective of the course is to familiarize the students with the way market economies function. More specifically, we discuss the theory of consumer behavior, theory of firm, various market structures, and the labor market. In addition, we cover a host of related topic including public goods, externalities, environment, health care, and stock market. Current issues are particularly emphasized and discussed on a regular basis.

Topics:

Part 1: Introduction

Ch.1-Ten Principles of Economics

Ch.2-Thinking Like an Economist

Ch.3-Interdependence and the Gains from Trade

Part 2: How Markets Work

Ch.4-The Market Forces of Supply and Demand

Ch.5-Elasticity and Its Application

Ch.6-Supply, Demand, and Government Policies

Part 3: Markets and Welfare

Ch.7-Consumers, Producers, and the Efficiency of Markets

Ch.8-Application: The Costs of Taxation

Ch.9-Application: International Trade

Part 4: The Economics of the Public Sector

Ch.10-Externalities

Ch.11-Public Goods and Common Resources

Ch.12-The Design of the Tax System

Part 5: Firm Behavior and the Organization of Industry

Ch.13-The Costs of Production

Ch.14-Firms in Competitive Markets

Ch.15-Monopoly

Ch.16-Monopolistic Competition

Ch.17-Oligopoly

Part 6: The Economics of Labor Markets

Ch.18-The Markets for the Factors of Production

Exams and Grades:

Please do not make travel arrangements on exam dates. **No makeup Exam.** There are **three** exams.

1st Exam carries a weight of 30%, the time is **2:30-3:45 PM, Feb. 28th (Wednesday)**, location: **White Hall 110.**

2nd Exam carries a weight of 30%, the time is **2:30-3:45 PM, Apr. 4th (Wednesday)**, location: **White Hall 110.**

3rd or the Final Exam carries 30%, the time is **3:00-5:30 PM, May 9th (Wednesday)**, location:.

Homework need to be done through MindTap. You can find homework for each chapter on MindTap, carrying a weight of 8% in total. In addition, the attendance accounts for 2%.

Homework:	8%
Attendance:	2%
1st exam:	30%
2 nd exam:	30%
3 rd exam:	30%
Total:	100%

EPASS: EPASS peer tutoring is available for this course. During a session you can review course content, master basic concepts and develop more advanced skills under the guidance of a fellow student. Each student is eligible for 2 hours of EPASS tutoring per week during the semester. For information about EPASS policies and scheduling appointments, visit <http://www.epass.emory.edu> and click on Peer Tutoring.

Canvas: Canvas is a communication medium used to make announcements, distribute handouts and lectures, post reading material, and record and distribute grades. To access your Canvas dashboard, go to: <https://canvas.emory.edu>. Use your email ID and Password to log in and select our course. There you will find relevant material as we move through the semester.

Honor code: The honor code is in effect throughout the semester. By taking this course, you affirm that it is a violation of the code to cheat on exams, to plagiarize, to deviate from the teacher's instructions about collaboration on work that is submitted for grades, to give false information to a faculty member, and to undertake any other form of academic misconduct. You agree that the teacher is entitled to move you to another seat during examinations, without explanation. You also affirm that if you witness others violating the code you have a duty to report them to the honor council. If you have a question concerning what is appropriate for an assignment or anything else, ask me. In general, you are expected to behave such that your academic integrity is beyond question. Please see Article 4 of the honor code if you have any questions regarding academic misconduct:

<http://catalog.college.emory.edu/academic/policies-regulations/honor-code.html>