Syllabus
Principles of Macroeconomics (ECON112-000)
Fall 2015

Instructor  Tong Xu

Class  MWF 9:00am-9:50am @Rich Building 211

Office Hour  Monday 4:00pm-5:30pm & Wednesday 4:00pm-5:30pm @Rich Building 310D

Email  txu26@emory.edu

Textbook  Principles of Macroeconomics 7th edition by Mankiw

Prerequisite  Principles of Microeconomics (ECON101)

You should be familiar with the basic concepts of microeconomics such as supply and demand. Also you are expected to have some experience using equations, graphs, and tables in the analysis.

Course Objective

The main objective of this course is to give a basic understanding on the system of overall economy. Macroeconomics investigate the economy as a whole. This course is a further study from your microeconomics course, of which you learned the economic behaviors of individual consumers, firms, and certain markets. This macroeconomics course provides a broader view of the economy. We will learn aggregate economic concepts, financial markets, monetary system, aggregate economy model, and also various fiscal and monetary policies. During the course, we will link the knowledge learned in the class to the real world.

Lecture Notes

Lecture notes and other course materials will be posted on the blackboard.

Grade Weights

Class Participation:  5%
Quizzes  5%
Homework:  10%
Midterm Exam I:  20%
Midterm Exam II:  20%
Final Exam:  40%
Grading scale

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<tr>
<td>A</td>
<td>95-100</td>
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<td>A-</td>
<td>90-94</td>
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<td>D</td>
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Exams

- **Midterm I**: September 30th @ Rich Building 211, 9:00am-9:50am
- **Midterm II**: November 4th @ Rich Building 211, 9:00am-9:50am
- **Final**: December 15th @ TBA, 11:30am-2:00pm

If there is any conflict with any of the exams, you should let the instructor know as soon as possible.

“A student who fails to take any required midterm or final examination at the scheduled time may not make up the examination without written permission from a dean in the Office for Undergraduate Education.”

Homework

- The assignments will be posted on the blackboard. 20% points will be deducted each day for late submission.

Quizzes

- Any student missing a quiz without legitimate excuse will receive a score of zero. The average score from other quizzes will be used as the substitute for student missing a quiz with legitimate excuse. When calculating the quiz part in the final grade, we will drop your lowest quiz score.

Attendance Bonus

- There will be random attendance calls in the class. Students with no absence or one absence will get 5% bonus. Students with two absences will get 4% bonus. Students with three absences will get 3% bonus. Absence with legitimate excuse will not be included.
Topics

1 Introduction CH1-CH3
2 Measuring a Nation’s Income CH10
3 Measuring the Cost of Living CH11
4 Production and Growth CH12
5 Saving, Investment, and the Financial System CH13
6 The Basic Tools of finance CH14
7 Unemployment CH15
8 The Monetary System CH16
9 Money Growth and inflation CH17
10 International macroeconomics CH18-CH19
11 Aggregate Demand and Aggregate Supply CH20
12 The Influence of Monetary and Fiscal Policy CH21
13 The Short-run Phillips curve CH22
14* Macroeconomic debates CH23

Honor Code

The honor code is in effect throughout the semester. By taking this course, you affirm that it is a violation of the code to cheat on exams, to plagiarize, to deviate from the teacher’s instructions about collaboration on work that is submitted for grades, to give false information to a faculty member, and to undertake any other form of academic misconduct. You agree that the teacher is entitled to move you to another seat during examinations, without explanation. You also affirm that if you witness others violating the code you have a duty to report them to the honor council.